



# Early Staking Rewards Phase 2 EarthNodes

This document defines the second phase of the Early Staking Rewards Distribution Programme for EarthNode Operators, which will run until the launch of the mainnet.

Tokens used to reserve an EarthNode that are continuously staked in this phase will receive 1.3% of the 100,000 WMT per month (1,300 WMT) per EarthNode reserved.

The rewards will be distributed monthly over the course of the programme.

Only those who have successfully reserved an EarthNode are eligible to participate in this phase. If your balance drops below the 100,000 WMT used to reserve the EarthNode you will forfeit the rewards and your EarthNode reservation.

EarthNode NFTs (ENNFTs) will also be stakeable and eligible for the same rewards. There will be a one-month period to claim your ENNFT. If you do not convert your reservation into an ENNFT, you will not be eligible for rewards until you claim your ENNFT.

# Early Staking Rewards Phase 2 EarthNodes



This phase of the Early Staking Rewards Distribution Programme is available only for successful EarthNode reservations.

ENOs will be automatically enrolled in this staking programme.

Participants earn rewards if they continuously hold tokens or stake their ENNFT for a full month, which runs from the 9th of each month at 11am UTC.

On the 9th day of each month at 11am UTC, a snapshot of the addresses that are participating is taken. One month later (on the 9th of the next month), participants' addresses are checked to ensure the tokens were held continuously or the ENNFT was staked. If participants leave the programme at any point during the month prior to the ENNFT being issued or move the tokens used to reserve their EarthNode out of their wallet, they will forfeit their rewards for that month as well as their EarthNode reservation (due to their balance dropping below the 100,000 WMT required to reserve a node).

The total amount of WMT staked is automatically updated each month. Reward tokens must be claimed manually once tokens earned are unlocked.

# Programme Schedule



DATE AND TIME	DESCRIPTION
September 1	Auction proceeds will be ready to claim, and a week's window will open to allow for distribution and any change of wallet address prior to Early Staking Rewards Phase 2 for ENOs.
September 8th at 11pm UTC	Any change of address must be completed by this time in order to be included in the first snapshot. Any change of address after this time may result in that month's tokens being forfeited.
September 9th at 11am UTC	Early Staking Phase 2 begins. First EarthNode Phase 2 Early Staking snapshot is taken.
9th of every following month at 11am UTC	Rewards are claimable for the previous month. Snapshot is taken for the next month..

This phase of rewards will continue until mainnet launches.

# Distribution of Tokens



Every month, during the week following the snapshot taken on the 9th, users will be able to claim their rewards. From 11am UTC on the 9th up to 11am UTC on the 16th of every month, users will be able to claim their rewards through the Vault.

Any unclaimed rewards will accumulate until the user claims them. The tokens are allocated from the incentives pool.

## Individual Example

An individual who has reserved one EarthNode in their Vault with a balance of 100,000 WMT will earn 1,300 WMT (1.3% of their staked amount) on the 9th of each month during the programme.

This reward amount can be claimed each month until mainnet launches, when this phase of the staking programme will end.

EarthNode Operators participating in this staking programme are also eligible to earn rewards from the [Early Staking Rewards 2 Distribution Programme](#), which is open to all WMT token holders. You will need to ensure your address is enrolled for both programmes through the Vault.